



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email : info@raghuvir.com

Website : <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Date: 06/02/2026

**To,
The Manager,
Department of Corporate Services,
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001**

Sub. :- Outcome Of Board Meeting held on 06.02.2026

Ref. :- Scrip Code - 514316

Respected Sir / Madam,

Pursuant to Regulation 33 & Regulation 30 read with Regulation 18, 19, 20 and other applicable Regulation SEBI (Listing obligation and disclosure Requirements) Regulation 2015, the Board of Directors at their Meeting held today i.e. Friday, 06th February, 2026, which commenced at 02.00 P.M. and concluded at 06:15 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have, *inter alia*, transacted and approved the following items:

- 1) Unaudited Standalone financial results for the Quarter and Nine month ended 31st December, 2025, as per Regulation 33 of the Listing Regulations, the Financial Results and Limited Review Report.
- 2) Unaudited Consolidated financial results for the Quarter and Nine month ended 31st December, 2025, as per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report.
- 3) On the recommendation of the Nomination & Remuneration Committee, appointment of Mr. Aayush Kamleshbhai Shah (DIN: 10149440) as an Additional Director designated as Non-Executive Independent Director of the Company for term of five years with effect from 06.02.2026, subject to the approval of the shareholders. (Annexure A).
- 4) On the recommendation of the Nomination & Remuneration Committee, appointment of Mrs. Ankita Vivekkumar Shah (DIN:10559374) as an Additional Director designated as a Non-Executive Independent Director of the Company for term of five years with effect from 06.02.2026, subject to the approval of the shareholders. (Annexure B).
- 5) The Board of Director took note of completion of tenure of Mr. Anup Ramnivas Agarwal (DIN-01790620) as an Independent Director of the Company w.e.f. end of business hours of 08th February, 2026 consequently ceased to be the Independent Director of the Company. (Annexure C).

- 6) Reconstitution of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee due to the appointment of a new Independent Directors and cessation of Mr. Anup Ramnivas Agarwal (DIN-01790620) Independent Director upon completion of term at 08.02.2026. (Annexure D).

Detailed information as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid is given in "Annexure A, B and C" to this letter.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

Sunil Raghubirprasad Agarwal
(Chairman and Managing Director)
DIN: 00265303

Encl.: As Above

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.

Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Limited Review Report on standalone unaudited financial results of Raghuvir Synthetics Limited for the quarter ended 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** (hereinafter referred to as "the Company") for the quarter ended 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We invite reference note 4, appended to quarter ended 31st December, 2025 and year to date standalone unaudited financial Results for the period from 1st April, 2025 to 31st December, 2025 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with regard to search operations carried out by Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, under section 67 of the Central Goods and Services Tax Act, 2017. Pending receipt of any communication from the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, post conclusion of search operation and as per instruction of the officials belonging to Search operations, the company has deposited the sum of Rs 188.00 Lakhs under protest. The management of the company does not expect any material impact on its financial position as well as operations of the company.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



ROHIT K. CHOKSI

Partner

Mem. No. 031103

UDIN : 26031103JICYMO1781

Place : Ahmedabad

Date : 6th February, 2026

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

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RAGHUVIR SYNTHETICS LIMITED

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2025

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			For nine months ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un- audited	Un - audited	Un- audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	4 894.64	9 939.55	8 369.77	23 101.56	24 273.91	33 274.67
II	Other Income	13.22	51.42	66.91	133.68	333.50	413.56
III	Total Income (I+II)	4 907.86	9 990.97	8 436.68	23 235.24	24 607.41	33,688.23
	Expenses						
IV	Cost of Materials Consumed	4 400.35	5,590.43	7,029.57	16 469.41	19 221.77	25 484.86
	Purchases of Stock-in-Trade	-	2,294.61	-	2 298.03	66.10	101.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(323.83)	438.20	(478.33)	125.32	(511.81)	258.36
	Employee benefits expense	118.51	100.69	217.84	321.27	600.17	738.17
	Finance Costs	54.41	59.20	72.78	178.21	232.66	303.42
	Depreciation and amortisation expenses	177.48	250.01	224.84	651.85	665.52	872.08
	Other Expenses	904.27	1,027.76	1,332.43	2 962.90	3 848.80	5 050.82
	Total Expenses (IV)	5 331.19	9 760.90	8 399.13	23 006.99	24 123.21	32 809.11
V	Profit/(loss) before exceptional items and tax (III-IV)	(423.33)	230.07	37.55	228.25	484.20	879.12
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(423.33)	230.07	37.55	228.25	484.20	879.12
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	11.45	(3.19)	13.49	(2.43)	(12.66)	(27.18)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	-	-	2.17	0.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(434.78)	233.26	24.06	230.68	494.69	906.21
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(434.78)	233.26	24.06	230.68	494.69	906.21
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	(2.82)	0.35	(1.10)	(2.44)	(2.81)	(2.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.69	(0.08)	0.27	0.60	0.69	0.66
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(436.94)	233.53	23.23	228.84	492.57	904.17
XVI	Paid-up Equity Share Capital (Face value of Rs. 1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as at 31st March	-	-	-	-	-	3 141.61
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	(1.12)	0.60	0.06	0.60	1.28	2.34
	(2) Diluted	(1.12)	0.60	0.06	0.60	1.28	2.34
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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Notes to the Un-audited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2025

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 6, 2026
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.
- 4 During the first quarter, the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, had initiated search operations under Section 67 of the Central Goods and Services Tax Act, 2017, at the registered office / factory of the company at Rakhial, Ahmedabad. During the period of search, the company fully cooperated with the officials and responded to all clarifications and details sought by them. This has not impacted the operations of the company, which have continued as usual.

Upon oral instructions of the officials, the company made a payment of Rs. 188.00 Lakhs under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management, however, does not expect any adverse consequences from such search operations on the company's financial or operational position.

The company will recognize the requisite liability or disclose a contingent liability, if any, when such a liability materialize upon the initiation of formal proceedings by the DGGI, Ahmedabad Zonal Units.

- 5 On November 21, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes) – consolidating 29 existing labour laws, which became effective immediately.

Following the implementation of the New Labour Codes, the Company has recognized a provision for defined benefit obligations in its financial results for the quarter ended December 31, 2025, based on management's assessment and estimates of liabilities.

The Company continues to closely monitor the finalization of Central and State Rules, as well as clarifications to be issued by the Government on various aspects of the New Labour Codes. Any additional accounting impact, if required, will be reflected in subsequent financial results in line with such developments

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghubirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad
Date: 6th, February 2026

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantlal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Limited Review Report on consolidated unaudited financial results of Raghuvir Synthetics Limited for the quarter ended 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED** (hereinafter referred to as "the Parent") and its subsidiary (the parent and subsidiary together known as "the Group") for the quarter ended 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
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6. **Emphasis of Matter**

We Invite reference note 4, appended to quarter ended 31st December, 2025 and year to date Consolidated unaudited financial Results for the period from 1st April, 2025 to 31st December, 2025 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with regard to search operations carried out by Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, under section 67 of the Central Goods and Services Tax Act, 2017. Pending receipt of any communication from the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, post conclusion of search operation and as per instruction of the officials belonging to Search operations, the company has deposited the sum of Rs 188.00 Lakhs under protest. The management of the company does not expect any material impact on its financial position as well as operations of the company

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

Rohit Choksi

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 26031103KTEPLM3226

Place : Ahmedabad

Date : - 6 FEB 2025





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RAGHUVIR SYNTHETICS LIMITED

Statement of Consolidated Un-audited Results for the Quarter and Nine Months ended 31st December, 2025

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2025 Un-audited	30.09.2025 Un-audited	31.12.2024 Un-audited	31.12.2025 Un-audited	31.12.2024 Un-audited	31.03.2025 Audited
	Income						
I	Revenue from Operations	4 894.64	9 939.55	8 368.50	23 101.56	24 256.07	33 256.83
II	Other Income	13.22	51.42	66.91	133.68	333.49	413.56
III	Total Income (I+II)	4 907.86	9 990.97	8 435.41	23 235.24	24 589.56	33 670.39
	Expenses						
IV	Cost of Materials Consumed	4 400.35	5 573.81	7 029.57	16 452.78	19 221.77	25 484.90
	Purchases of Stock-in-Trade	-	2 294.61	-	2 298.03	66.14	101.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(323.82)	454.65	(479.64)	141.78	(529.74)	240.47
	Employee benefits expense	118.51	100.69	220.99	321.34	604.88	744.35
	Finance Costs	54.41	59.20	72.78	178.21	232.66	303.42
	Depreciation and amortisation expenses	177.48	250.01	224.84	651.85	665.52	872.08
	Other Expenses	904.43	1 028.06	1 332.67	2 963.63	3 849.49	5 051.88
	Total Expenses (IV)	5 331.36	9 761.03	8 401.21	23 007.62	24 110.72	32 798.50
V	Profit/(loss) before exceptional items and tax (III-IV)	(423.50)	229.94	34.20	227.62	478.84	871.89
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(423.50)	229.94	34.20	227.62	478.84	871.89
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	11.45	(3.19)	13.49	(2.43)	(12.66)	(27.18)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	-	-	2.17	0.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(434.95)	233.13	20.71	230.05	489.33	898.98
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(434.95)	233.13	20.71	230.05	489.33	898.98
	Profit/(Loss) for the Period attributable to:						
	Owners of the Company	(434.86)	233.18	22.35	230.36	491.95	902.50
	Non-controlling Interests	(0.09)	(0.05)	(1.64)	(0.31)	(2.62)	(3.52)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	(2.82)	0.35	(1.10)	(2.44)	(2.81)	(2.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.69	(0.08)	0.27	0.60	0.69	0.66
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (net of Tax)	(2.13)	0.27	(0.83)	(1.84)	(2.12)	(2.04)
	Other Comprehensive Income/(Expense) attributable to:						
	Owners of the Company	(2.13)	0.27	(0.83)	(1.84)	(2.12)	(2.04)
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	(437.08)	233.40	19.88	228.21	487.21	896.94
	Total Comprehensive Income attributable to:						
	Owners of the Company	(436.99)	233.45	21.52	228.52	489.83	900.46
	Non-controlling Interests	(0.09)	(0.05)	(1.64)	(0.31)	(2.62)	(3.52)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as at 31st March	-	-	-	-	-	3,132.35
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	(1.12)	0.60	0.05	0.59	1.26	2.32
	(2) Diluted	(1.12)	0.60	0.05	0.59	1.26	2.32
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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Statement of Consolidated Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2025

- 1 The above Consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 6, 2026.
- 2 The Company ("the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has compiled consolidated results and present the same for the year under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of "Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 During the first quarter , the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, had initiated search operations under Section 67 of the Central Goods and Services Tax Act, 2017, at the registered office / factory of the Holding company at Rakhial, Ahmedabad. During the period of search, the Holding company fully cooperated with the officials and responded to all clarifications and details sought by them. This has not impacted the operations of the Holding company, which have continued as usual.

Upon oral instructions of the officials, the Holding company made a payment of Rs. 188.00 Lakhs under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management of the holding company, however, does not expect any adverse consequences from such search operations on the Holding company's financial or operational position.

The Holding company will recognize the requisite liability or disclose a contingent liability, if any, when such a liability materialize upon the initiation of formal proceedings by the DGGI, Ahmedabad Zonal Units.

- 5 On November 21, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes) – consolidating 29 existing labour laws, which became effective immediately.

Following the implementation of the New Labour Codes, the Holding Company has recognized a provision for defined benefit obligations in its financial results for the quarter ended December 31, 2025, based on management's assessment and estimates of liabilities.

The Holding Company continues to closely monitor the finalization of Central and State Rules, as well as clarifications to be issued by the Government on various aspects of the New Labour Codes. Any additional accounting impact, if required, will be reflected in subsequent financial results in line with such developments

- 6 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghbirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad

Date: 6th, February, 2026

ANNEXURE A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

- 1) On the recommendation of the Nomination & Remuneration Committee, appointment of Mr. Aayush Kamleshbhai Shah (**DIN: 10149440**) as an Additional Director designated as a Non-Executive Independent Director of the Company for term of five years with effect from 06.02.2026, subject to the approval of the shareholders. (Annexure B)

Sr. No.	Details of events that need to be Provided	Information of Such Events
1	Reason for change viz. Appointment, Resignation, Removal, death or otherwise	Appointment
2	Date of Appointment , Re-appointment or Resignation	06.02.2026
3	Brief Profile	Mr. Aayush Kamleshbhai Shah holds a degree of Bachelors in commerce and Professional Degree of Company Secretary and Bachelor of Laws (LLB). He has overall Experience of 8 years as a Company Secretary and having relevant experience in the area of corporate laws, Security Laws, Capital Market, Corporate Governance, FEMA compliances, Listing process Liaison with regulatory authorities as well as various compliances under financial Services.
4	Disclosure of Relationship between Directors (in case of Appointment of a Director)	NO
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018. Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Aayush Kamleshbhai (DIN: 10149440) is not debarred from holding the office of Director by any SEBI order or any other such authority.

ANNEXURE B

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

- 1) On the recommendation of the Nomination & Remuneration Committee, appointment of Mrs. Ankita Vivekkumar Shah (DIN: 10559374) as an Additional Director designated as a Non-Executive Independent Director of the Company for term of five years with effect from 06.02.2026, subject to the approval of the shareholders.

Sr. No.	Details of events that need to be Provided	Information of Such Events
1	Reason for change viz. Appointment, Resignation, Removal, death or otherwise	Appointment
2	Date of Appointment , Re-appointment or Resignation	06.02.2026
3	Brief Profile	Mrs. Ankita Vivekkumr shah holds a degree of Bachelors in commerce and Professional Degree of company Secretary and Bachelor of Laws. He has overall Experience of 8 years as a Company Secretary and having relevant experience in the area of corporate laws, Security Laws, Capital Market, Corporate Governance, FEMA compliances, Listing process Liaison with regulatory Authorities as well as various compliances under financial Services.
4	Disclosure of Relationship between Directors (in case of Appointment of a Director)	NO
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018. Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mrs. Ankita Vivekkumr Shah (DIN: 10559374) is not debarred from holding the office of Director by any SEBI order or any other such authority.

ANNEXURE C

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

- 1) Completion of tenure of Mr. Anup Ramnivas Agarwal (DIN-01790620) as an Independent Director of the Company w.e.f. end of business hours of 08th February, 2026:

Sr. No.	Details of events that need to be Provided	Information of Such Events
1	Reason for change viz. Appointment, Resignation, Removal, death or otherwise	Completion of tenure of Mr. Anup Ramnivas Agarwal (DIN-01790620) as an Independent Director of the Company w.e.f. end of business hours of 08 th February, 2026
2	Date of Appointment , Re-appointment or Resignation	Tenure Completion w.e.f. after closure of business hours 08 th February, 2026.
3	Disclosure of Relationship between Directors (in case of Appointment of a Director)	NA
4	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018. Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	NA

ANNEXURE D

**Details of Reconstitution of Committees
(Effective from 07.02.2026)**

<u>Sr. No.</u>	<u>Name of Committee</u>	<u>Category</u>	<u>Composition</u>
<u>1</u>	Audit Committee	Independent (Non Executive)ssssss Director	Mrs. Ankita Vivekkumar shah (Chairman) Mr. Aayush Kamleshbhai shah (Member) Mr. Alpesh Dinesh Kumar shah (Member)
<u>2</u>	Nomination & Remuneration Committee	Independent (Non Executive) Director	Mrs. Ankita Vivekkumar shah (Chairman) Mr. Aayush Kamleshbhai shah (Member) Mr. Alpesh Dinesh Kumar shah (Member)
<u>3</u>	Stakeholders Relationship Committee	Independent (Non Executive) Director	Mrs. Ankita Vivekkumar shah (Chairman) Mr. Aayush Kamleshbhai shah (Member) Mr. Alpesh Dinesh Kumar shah (Member)